

# Dyer & Smith, LLC

Certified Public Accountants

112-F South Side Square

Huntsville, Alabama 35801

Phone: 256-536-1020, 256-426-1641

Email: tom.dyer@dyerandsmith.com

Fax: 256-536-1030

March 31, 2025

Board of Directors  
United Way of Cullman County, Inc. (United Way)  
Post Office 116  
Cullman AL 35056

We are pleased to confirm our understanding of the services we are to provide for United Way of Cullman County, Inc. (United Way) as of and for the year ended March 31, 2025.

## **Audit Scope and Objectives**

We will audit the financial statements of United Way which comprise the statements of financial position as of March 31, 2024, the related statements of activities, changes in net position, cash flows, and functional expenses for the year ended March 31, 2024 and the related notes to the financial statements. Also, additional information accompanying the financial statements will be subjected to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records used to prepare the financial statements or to the financial statements themselves in accordance with auditing standards generally accepted in the United States of America (GAAS) and we will provide an opinion in relation to the financial statements taken as a whole.

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinions about whether your financial statements, are presented fairly, in all material respects, in conformity with GAAP, and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will detect misstatement including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

We will conduct our audit in accordance with GAAS and the standards for financial audits and will include test of your accounting records and other procedures we consider necessary to enable us to express such an opinion. As part of an audit in accordance with GAAS we exercise professional judgment and maintain professional skepticism throughout the audit.

United Way of Cullman County, Inc. (United Way)  
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We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including disclosures and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from errors, fraudulent financial reporting, misappropriation of assets, or violation of laws or governmental regulation that are attributable to your organization or to acts by management or employees acting on behalf of your organization. Because the determination of waste or abuse is subjective do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitation of an audit, combined with inherent limitation of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS. In addition, an audit is not designed to detect immaterial misstatements or violations of laws, government regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that come to our attention. We will inform the appropriate level of management of any violation of laws or government regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later period for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about your organization's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables, certain assets and liabilities by correspondence with selected sources, creditors and financial institutions. We will also request written representations as part of the engagement.

Our audit does not relieve you of your responsibilities.

### **Management Responsibilities**

Management is responsible for establishing and maintaining internal control and for compliance with the provisions of contracts, agreements, and grants. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of the controls. The objectives of internal control are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorizations and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that federal award programs, if any, are managed in compliance with applicable laws, regulations and the provisions of contracts and grant agreements.

Management is responsible for making all financial records, of which you are aware, and related information available to us. We understand that you will provide us with such information required for our audit and that you are responsible for the accuracy and completeness of that information. We will advise you about appropriate accounting principles and their application and will assist in the preparation of your financial statements, but the responsibility for the financial statements remain with you. That responsibility includes the establishment and maintenance of adequate records and effective internal controls over financial reporting and compliance, the selection and application of accounting principles, and the safeguarding of assets. Management is responsible for adjusting the financial statements to correct material misstatements and for confirming to us in the representation letter that the effects of any uncorrected misstatements aggregated by us during the current year engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving management, employees who have significant roles in internal control, and others where the fraud could have a material effect on the financial statements. You are also responsible for informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, regulators or others. You are also responsible for identifying and ensuring that the entity complies with applicable laws and regulations.

You are responsible for management decisions and functions; for designating a management level individual(s) with suitable skills, knowledge, or experience to oversee the preparation of the financial statements in accordance with GAAP and any other non-attest services we provide to you and for evaluating the adequacy and results of those services and accepting responsibility for them.

### **Audit Procedures – General**

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgement about the number of transactions to be examined and the areas to be tested. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatements, whether from errors, fraudulent financial reporting, misappropriation of assets, or violations of laws or governmental regulations that are attributable to the entity or to acts by managements or employees acting on behalf of the entity. Because of the concept of reasonable assurance and because we will not perform a detailed examination of all transactions, there is a risk that material misstatement may exist and not be detected by us. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform you of any fraudulent financial reporting or misappropriation of assets that comes to our attention. We will also inform you of any other illegal acts that come to our attention, unless clearly inconsequential. We will include such matters in our management letter. Our responsibility as auditors is limited to the period covered by our audit and does not extend to matters that might arise during any later periods for which we are not engaged as auditors.

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Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about the financial statements and related matters.

Identifying and ensuring compliance with laws, regulations, contracts, and agreements is the responsibility of management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of your compliance with applicable laws and the provisions of contracts and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

#### **Audit Procedures – Internal Control**

In planning and performing our audit, we will consider the internal control sufficient to plan the audit in order to determine the nature, timing, and extent of our auditing procedures for the purpose of expressing our opinions on your financial statements.

We will obtain an understanding of the design of relevant controls and whether they have been placed in operation, and we will assess control risk. Test of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Tests of controls relative to the financial statements are required only if control risk is assessed below the maximum level. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control.

An audit is not designed to provide assurance on internal control or to identify reportable conditions. However, we will inform you of any matters involving internal control and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design, or operation of the internal control that, in our judgement, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements.

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#### **Audit Administration, Fees, and Other**

We understand that your employees will prepare all cash, accounts receivable, and other confirmations we request and will locate any documents selected by us for testing. Thomas T. Dyer will be the partner in charge of the engagement.

The workpapers for this engagement are the property of Dyer & Smith, LLC and constitute confidential information. However, pursuant to authority given by law or regulation, we may be requested to make certain workpapers available to federal or state agencies. We will notify you of any such request. If requested, access to such workpapers will be provided under the supervision of Dyer & Smith, LLC personnel. Furthermore, upon request, we may provide photocopies of selected workpapers to the aforementioned parties. These parties may intend, or decide to distribute the photocopies or information contained therein to others, including other governmental agencies.

If significant additional time is necessary; we will discuss it with you and arrive at a new fee estimate before we incur the additional costs. Based on our estimate our fees will be \$5,000.00. A statement for services rendered will be presented and will be due upon presentation of the draft of the financial statements. In accordance with our firm policies, work may be suspended if your account becomes 30 days or more overdue and will not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed even if we have not completed our report(s). You will be obligated to compensate us for all time expended and to reimburse us for all out of pocket expenditures through the date of termination.

We are providing you a copy of our most recent peer review report with this letter.

#### **Other Services**

We will prepare your federal income tax return, form 990, based on information provided by you. We will also assist in preparing the financial statements in conformity with accounting principles generally accepted in the United States of America based on information provided by you.

We will perform tax services in accordance with applicable professional standards, including the Statements on Standards for Tax Services issued by the American Institute of Certified Public Accountants. We, in our sole professional judgment, reserve the right to decline to perform any procedures or take any action that could be construed as assuming management responsibility. We will advise you with regard to tax positions taken in the preparation of the tax return, but management must make all decision with regard to those matters.

You agree to assume all management responsibilities for the tax services, financial statement preparation services, and any other non-attest services we provide, oversee the services by designating an individual with suitable skills, knowledge or experience, evaluate the adequacy and results of the services, and accept responsibility for them.

#### **Reporting**

We anticipate that we will issue a written unmodified report as outlined in the audit scope and objectives section of this engagement letter. Circumstance may arise in which our report may differ from its expected form. If we expect to modify our report we will discuss the reasons with you in advance. If for any reason we are unable to complete the audit or are unable to form or are unable to form or have not formed, we may decline to express an opinion or issue reports, or we may withdraw from this engagement.

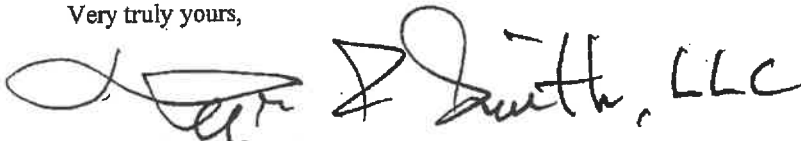
United Way of Cullman County, Inc. (United Way)  
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**Other**

Any controversy or claim arising out of or relating to this engagement for our services or the breach thereof shall be settled by arbitration in accordance with the rules of the American Arbitration Association and any judgment upon any award rendered by the arbitrator may be entered into any court having jurisdiction thereof.

We appreciate this opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

  
Dyer & Smith, LLC

**RESPONSE:**

This letter correctly sets forth the understanding of United Way of Cullman County, Inc. (United Way).

Officer Signature:



Title:

\_\_\_\_\_

November 30, 2025

Dyer & Smith, LLC  
112 South Side Square, Suite F  
Huntsville, AL 35801

Gentlemen:

We are providing this letter in connection with your audit of the statements of financial position of United Way of Cullman County, Inc. (United Way), Inc. as of March 31, 2025 and the related statements of activities and changes in net assets, cash flows and notes to the financial statements for the year then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, changes in net assets, cash flows and notes to financial statements of United Way in conformity with accounting principles generally accepted in the United States. We confirm that we are responsible for the fair presentation in the financial statements of financial position, changes in net assets, cash flows and notes to financial statements in conformity with generally accepted accounting principles. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgement of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.


We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter for 2025, including our responsibility for the preparation, fair presentation and review of the financial statements in accordance with U. S. GAAP.

In connection with your audit of the financial statements of United Way as of March 31, 2025, and for the year then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows of the United Way in conformity with accounting principles generally accepted in the United States, we confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. We are responsible for the fair presentation in the financial statements of financial position, results of operations cash flows and notes to the financial statements of the United Way in conformity with accounting principles generally accepted in the United States of America. The financial statements include all properly classified net assets under the organization's control.
2. We have made available to you all-
  - a. Financial records and related data, and all audit or relevant monitoring reports, if any, received from funding sources.
  - b. Minutes of meetings of Board of Directors, or summaries of actions of recent meetings for which minutes have not yet been prepared.

3. There have been no-
  - a. Irregularities involving management or employees who have significant roles in internal control.
  - b. Irregularities involving other employees that could have a material effect on the financial statements
  - c. Communications from agencies concerning noncompliance with grant contracts provisions, laws and regulations or deficiencies in financial reporting practices that could have a material effect on the financial statements.
4. We have no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or net asset balances.
5. The following have been properly recorded or disclosed in the financial statements:
  - a. Related party transactions and related accounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements, and guarantees.
  - b. Arrangements with financial institutions involving compensating balances or other arrangements involving restrictions on cash balances and line-of-credit or similar arrangements.
6. There are no-
  - a. Violations or possible violations of laws or regulations and grant contract provisions whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
  - b. Other material liabilities or gain or loss contingencies that are required to be accrued or disclosed by Statement of Financial Accounting Standards No. 5.
7. We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with Statement of Financial Accounting Standards No. 5, and we have not consulted a lawyer concerning litigation, claims, or assessments.
8. United Way is an exempt organization under Section 501(c)(3) of the Internal Revenue Code. Any activities of which we are aware that would jeopardize the organization's tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up to date.
9. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
10. United Way has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged except as disclosed in the financial statements.
11. We have complied with all restrictions on resources and all aspects of contractual and grant agreements, provisions, laws and regulations that would have a material effect on the financial statements in the event of noncompliance.

12. We have identified all accounting estimates that could be material to the financial statements, including the key factors and significant assumptions underlying those estimates, and we believe the estimates and the bases for allocation of indirect costs by function are reasonable in the circumstances.
13. There are no such estimates that may be subject to material change in the near term that have not been properly disclosed in the financial statements. We understand that *near term* means the period within one years of the date of the financial statements.
14. No events have occurred subsequent to the balance sheet date, except as disclosed, that would require adjustments to, or disclosure in, the financial statements.
15. The Campaign Tracker report for the year ended March 31, 2024. A significant dollar volume of campaign goal of \$465,000 is not pledged.
16. In regards to services performed by you we acknowledge that United Way is responsible for: 1) management decisions and functions, 2) designating a management level individual with suitable skills, knowledge, and / or experience to oversee the preparation of the financial statements in accordance with GAAP, 3) designating a management level individual with suitable skills, knowledge and or experience to oversee tax and other non-attest services, 4) evaluating the adequacy and results of these services, and 5) accepting responsibility for them.

Signature:  Title: Chairperson of the Board

Signature: \_\_\_\_\_ Title: Treasurer of the Board

Signature: \_\_\_\_\_ Title: Executive Director

# Dyer & Smith, LLC

Certified Public Accountants

112-F South Side Square  
Huntsville, Alabama 35801

Phone: 256-536-1020, 256-426-1641

Email: tom.dyer@dyerandsmith.com

Fax: 256-536-1030

November 30, 2025

Board of Directors  
United Way of Cullman County, Inc. (United Way)  
Cullman, Alabama

We have audited the financial statements of United Way for the year ended March 31, 2025 and have issued an unqualified opinion thereon dated November 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and generally accepted governmental auditing standards. Professional standards also require that we communicate to you the following related to our audit.

## Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by United Way are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year March 31, 2025. We noted no transactions entered into by United Way during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

## Management Judgments and Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates may be sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ. The Campaign goal for 2024 / 2025 was \$427,000.

The financial statement disclosures are neutral, consistent, and clear.

Board of Directors  
United Way  
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November 30, 2025

#### Difficulties Encountered in Performing the Audit

There were no difficulties encountered in performing the audit.

#### Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. All significant audit adjustments that arose during the audit for the year ended March 31, 2025 were presented to management and are reflected in the accompanying financial statements. All other adjustments were individually and in the aggregate inconsequential and were not presented to management.

#### Major Issues Discussed With Management Prior to Retention

There were no discussions with management, prior to retention, in connection with our audit, concerning the application or interpretation of an accounting principle, auditing standard or any other significant matter.

#### Disagreements With Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. There were no disagreements with management.

#### Management Representations

We requested certain representations from management that are include in the management representation letter dated November 30, 2025.

#### Management Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain topics or transactions. If a consultation involves application of an accounting principle affecting United Way's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. We are not aware of any consultations by management with other accountants about auditing and accounting matters related to the audit for the year ended March 31, 2025.

Board of Directors  
United Way  
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November 30, 2025

Other Information in Documents Containing Audited Financial Statements

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or the financial statements themselves.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year as United Way's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of those charged with governance and management of United Way.

If you have any questions concerning the contents of this letter, please, do not hesitate to give us a call.

Yours very truly,

A handwritten signature in black ink, appearing to read "Thomas T. Dyer", written in a cursive style.

Thomas T. Dyer  
Dyer & Smith, LLC

# AJE's

PREPARED BY <i>[Signature]</i>	DATE 11-26-24
REVIEWED BY	WP-NO.

UW-C

2025

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					Dr	Cr
						(4454.62)
①	Fda				-	70704
2	Interest					
3	to adjust to actual					
4						
②	2022 - AIR					
6	2023 - AIR					
7	2024 - AIR					
8	2025 - AIR				12423	2244227
9	Allowance for uncollected				19500	256040
10	Allocations				2400	603678
11	Gas card program				21160	262000
12	Allocations				60100	247252
13	Net assets				31100	1387537
14	2025 program				40126	2225020
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16					2561109	2225020
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NI Report

# Proposed AJE

PREPARED BY <i>[Signature]</i>	DATE 11-01-25
REVIEWED BY	WP NO.

CLW - C

2025

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1	① Cash	Merchandise				967
2		Misc				
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4	To	adjust	to	actual		967
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# Dyer & Smith, LLC

## Certified Public Accountants

112-F South Side Square

Huntsville, Alabama 35801

Phone: 256-536-1020, 256-426-1641

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Fax: 256-536-1030

March 31, 2025

Members of the Board of Directors  
United Way of Cullman County, Inc. (United Way)  
Cullman, Alabama

We are engaged to audit the financial statement of United Way for the year ended March 31, 2025. Professional standards require that we provide you with the following information related to our audit:

### Our Responsibility Under Generally Accepted Auditing Standards (GAAS)

As stated in the engagement letter for 2025, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements, prepared by management with your oversight, are fairly presented, in all material respects, in conformity with U.S. Generally Accepted Accounting Principles (GAAP). Our audit of the financial statements does not relieve you of your responsibilities.

Our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement.

As part of the audit, we will consider the internal control of United Way. Such considerations will be solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

GAAP provide for certain additional information to supplement the basic financial statements. Our responsibility with respect to supplementary information, which supplements the basic financial statements, is to apply certain limited procedures in accordance with generally accepted auditing standards (GAAS). However, the supplementary information will not be audited, and, because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance, we will not express an opinion or provide any assurance on the supplementary information.

The scope of our engagement may also include presentation of supplementary information which accompanies the financial statements. Our responsibility for this supplementary information, as described by professional standards (GAAS), is to evaluate the presentation of the supplementary information in relation to the financial statements as a whole and to report on whether the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Members of the Board of Directors  
United Way of Cullman County, Inc. (United Way)  
Cullman, Alabama  
March 31, 2025  
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Planned Scope, Timing of the Audit, Significant Risks, and Other

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested.

Our audit will include obtaining an understanding of the entity and its environment, including internal control, sufficient to assess the risk of material misstatement of the financial statements and to design the nature, timing, and extent of audit procedures. Material misstatement may result from: 1) errors, 2) fraudulent financial reporting, 3) misappropriation of assets, or 4) violations of laws or government regulations that are attributable to the entity, or 5) acts by management or employees acting on behalf of the entity. We will generally communicate our significant findings at the conclusion of the audit. However, some matters could be communicated sooner, particularly if significant difficulties are encountered during the audit where assistance is needed to overcome the difficulties, or if the difficulties may lead to a modified opinion. We will also communicate any internal control related matters that are required to be communicated under professional standards (GAAS).

We have identified the following risks of material misstatement, according to GAAS, as part of our audit planning:

- Management override of controls
- Revenue recognition

Accordingly, we have considered these as potential significant risks.

We will begin our audit as soon as practical, and as mutually agreed, after year end.

Thomas T. Dyer is the engagement partner and is responsible for supervising the engagement and signing the report.

This information is intended solely for the use of the Board of Directors and management and is not intended to be and should not be used by anyone other than these specified parties.

Yours very truly,

A handwritten signature in black ink, appearing to read "T. Dyer", followed by "Dyer & Smith, LLC" written in a similar cursive style.

Dyer & Smith, LLC  
Huntsville, Alabama